



Table 1
GLJ Ltd.
Crude Oil and Natural Gas Liquids
SEC 2023-Dec-31 Posted (12M Avg.)
Effective January 1, 2024

Year	Inflation %	CADUSD Exchange Rate USD/CAD	WTI Crude Oil (39.6 API, 0.24%S) Cushing, OK		Brent Crude Oil (38.3 API, 0.37%S) UK	MSW, Light Crude Oil (40 API, 0.3%S) at Edmonton	Bow River Crude Oil Stream Quality at Hardisty	WCS Crude Oil Stream Quality at Hardisty	Heavy Crude Oil Proxy (12 API) at Hardisty	Light Sour Crude Oil (35 API, 1.2%S) at Cromer	Medium Crude Oil (29 API, 2.0%S) at Cromer	Alberta Natural Gas Liquids (Then Current Dollars)			
			Constant 2024 \$ USD/bbl	Then Current USD/bbl	Then Current USD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Then Current CAD/bbl	Spec Ethane CAD/bbl	Edmonton Propane CAD/bbl
2024	0.0	0.7398	78.10	78.10	82.83	100.98	81.20	81.33	73.51	98.49	94.32	8.53	30.28	45.60	104.05
2025	0.0	0.7398	78.10	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr

Historical futures contract price is an average of the daily settlement price of the near month contract over the calendar month.



Table 2
GLJ Ltd.
Natural Gas and Sulphur
SEC 2023-Dec-31 Posted (12M Avg.)
Effective January 1, 2024

Year	NYMEX Henry Hub Near Month Contract		Midwest Price at Chicago	AECO/NIT Spot	Dawn Price at Ontario	Alberta Plant Gate			Saskatchewan Plant Gate			British Columbia			
	Constant 2024 \$ USD/MMBtu	Then Current USD/MMBtu	Then Current USD/MMBtu	Then Current CAD/MMBtu	Then Current USD/MMBtu	Spot Constant 2024 \$ CAD/MMBtu	Spot Then Current CAD/MMBtu	ARP CAD/MMBtu	SaskEnergy CAD/MMBtu	Spot CAD/MMBtu	Huntingdon/Sumas Spot USD/MMBtu	Westcoast Station 2 CAD/MMBtu	Spot Plant Gate CAD/MMBtu	Sulphur FOB Vancouver USD/lt	Sulphur @ Alberta Plant Gate CAD/lt
2024	2.75	2.75	2.39	2.76	2.45	2.45	2.45	2.45	2.70	2.54	5.81	2.17	1.81	94.24	52.39
2025	2.75	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	2.45	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr

Unless otherwise stated, the gas price reference point is the receipt point on the applicable provincial gas transmission system known as the plant gate. The plant gate price represents the price before raw gathering and processing charges are deducted.



Table 3
GLJ Ltd.
International
SEC 2023-Dec-31 Posted (12M Avg.)
Effective January 1, 2024

Year	Inflation %	CADUSD Exchange Rate USD/CAD	GBPUSD Exchange Rate USD/GBP	EURUSD Exchange Rate USD/EUR	NYMEX WTI Near Month Futures Contract Crude Oil at Cushing, Oklahoma		Light Louisiana Sweet Crude Oil	Brent Crude Oil FOB North Sea		Maya Crude Oil		NYMEX Henry Hub Near Month Contract		National Balancing Point (UK)	TTF Natural Gas	JKM Natural Gas		
					Then Current USD/bbl	Then Current CAD/bbl	Then Current USD/bbl	Then Current CAD/bbl	Then Current USD/bbl	Then Current CAD/bbl	Then Current USD/MMBtu	Then Current CAD/MMBtu	Then Current USD/MMBtu	Then Current CAD/MMBtu	Then Current USD/MMBtu	Then Current USD/MMBtu		
2024	0.0	0.7398	1.2395	1.0776	78.10	105.57	80.44	108.73	82.83	111.96	69.45	93.88	2.75	3.72	13.19	17.83	13.69	15.10
2025	0.0	0.7398	1.2395	1.0776	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr

Historical futures contract price is an average of the daily settlement price of the near month contract over the calendar month.



Table 4
GLJ Ltd.
US Liquids and Natural Gas
SEC 2023-Dec-31 Posted (12M Avg.)
Effective January 1, 2024

US Natural Gas Liquids
(Then Current Dollars)

US Natural Gas
(Then Current Dollars)

Year	Conway				Mont Belvieu				Rockies	Algonquin
	80%-20% E/P Mix USD/bbl	Propane USD/bbl	Butane USD/bbl	Condensate USD/bbl	Ethane USD/bbl	Propane USD/bbl	Butane USD/bbl	Condensate USD/bbl	Natural Gas USD/MMBtu	City-Gates Natural Gas USD/MMBtu
2024	7.94	29.78	42.04	66.74	10.64	30.51	39.97	64.84	6.70	3.68
2025	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr	+0.0%/yr

Butane prices at Conway and Mont Belvieu represent a blended price of two thirds normal butane and one third iso-butane.